

Board Matters

March 14, 2024

2024 Housing Symposium

Commissioner Solomon recognized the Department of Housing and Community Development (HCD) staff for their hard work on the Housing Symposium. He highlighted that excellent topics were discussed and acknowledged that the event was a success. Commissioner Zurawski seconded Commissioner Solomon's statements, further highlighting the positive impact of the event.

Vice Chair Lardner also thanked HCD staff for their work on the Housing Symposium. She stated that she was a first-time attendee and moderator at this year's event and appreciated the opportunity to network with other attendees. Vice Chair Lardner expressed that the event was extraordinarily successful, and personally thanked the following HCD staff for their contributions: Linda Hoffman, Amy Ginger, Anna Shapiro, Tom Barnett, Brandy Thompson, Allyson Pearce, and Director Tom Fleetwood.

Chairman Stanton thanked HCD staff for the efforts to make the Housing Symposium a huge success. She extended a special thank you to Linda Hoffman for all that Linda did to make the day go so smoothly. Chairman Stanton also recognized Allyson Pearce for assisting her, as Chairman of the FCRHA, with preparing for speaking engagements, and for marketing and publicizing the work of the FCRHA.

Tom Fleetwood, in return, thanked Chairman Stanton and Vice Chair Lardner for their leadership and participation in the event. He added that their contributions to the event were well executed and helpful. Director Fleetwood stated that he was grateful for all the Commissioners' support and appreciated the number of Commissioners that were able to attend. He thanked all the staff involved with the event and stated that he was very proud of the outcome.

Revisions to the Housing Choice Voucher Program Administrative Plan

Commissioner Zurawski commended HCD staff for their efforts in preparing the revisions to Chapter 3 of the Housing Choice Voucher Program Administrative Plan. He stated that the work was well done and thought-out.

2024 FCRHA Scholarship Program

Chairman Stanton announced that Commissioners Isaac and McCoy will fill the two FCRHA Commissioner seats on the 2024 FCRHA Scholarship Selection Committee. Chairman Stanton stated that she is excited about this year's program.

Grand Opening of Ilda's Overlook

Chairman Stanton reminded the Commissioners that the grand opening for Ilda's Overlook will be held on March 21, 2024. She encouraged the Commissioners to attend, if possible, as it is a great opportunity to visit one of the FCRHA's newest developments and meet some of the individuals who worked behind the scenes.

Director Fleetwood restated that the grand opening for Ilda's Overlook will be held on March 21, 2024 (not March 31, 2024, as previously mentioned). Ilda's Overlook will deliver 85 new units of senior housing in a beautiful new community. The event will begin at 3 p.m. and all are welcome.

One-on-One with the Chairman

Chairman Stanton stated she has thoroughly enjoyed having one-on-one meetings with her colleagues, and that they have been a great learning opportunity for her. She expressed that she would like to continue these meetings and asked those Commissioners who she had not yet met with to reach out to schedule a time to meet.

Update on MTW Standard Agreement

Director Fleetwood announced that on March 9, 2024, the Consolidated Appropriations Act, 2024 was signed into law and, among many other things, it provides a 10-year extension of the FCRHA's Moving to Work (MTW) Standard Agreement with the U.S. Department of Housing and Urban Development (HUD). The FCRHA's MTW Standard Agreement was previously set to expire in 2028 but will now expire in 2038. The FCRHA's MTW financial reserves are also protected from offset by HUD under this new law. This is particularly important as the FCRHA's MTW financial reserves have been used to deliver new services for programs, and capital support for new affordable housing developments.

Director Fleetwood noted that HCD staff will represent the FCRHA during a panel discussion at the upcoming national MTW conference in April 2024. We are excited about this opportunity to highlight the great work of the FCRHA on a national stage.

Creekside Village Apartments Loan Repayment

Director Fleetwood provided an update to the Commissioners regarding a loan repayment issue related to the Creekside Village Apartments in the Franconia District. He stated that the FCRHA has taken several actions over the last few months to facilitate the preservation of the 319 affordable units at the property. Director Fleetwood indicated that the FCRHA will be receiving a repayment and reissue of the loan balance. He explained that utilizing this method will avoid substantially modifying the loan and potential repercussions it may have for tax credits, and it does not conflict with prior FCRHA approval.

Board Books' Resource Center

Director Fleetwood informed the Commissioners that a substantial amount of reference information about income limits and incomes served has been added to the Resource Center on Board Books for their use.

Virtual Special Meeting of the FCRHA

Director Fleetwood announced that on April 25, 2024, at 4:00 p.m. there will be a virtual Special Meeting of the FCRHA. The purpose of the meeting is to approve the final bond resolution for the Little River Glen project. He stated more information regarding the meeting would be distributed soon.

Welcome Commissioner Michael McRoberts

Director Fleetwood, on behalf of staff, welcomed Commissioner McRoberts to the FCRHA.