

MINUTES OF THE NOVEMBER 8, 2023 SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
FCRHA REDEVELOPMENT AND HOUSING ASSISTANCE CORPORATION
(RHAC)

The Board of Directors of the FCRHA Redevelopment and Housing Assistance Corporation (RHAC) met on NOVEMBER 8, 2023, in Fairfax Redevelopment and Housing Authority HCD Center located at 3700 Pender Drive, Fairfax, VA with the following present:

Present

Richard Kennedy
Nicholas McCoy

Absent

Staci Alexander

CALL TO ORDER

The Special Meeting of the Board of Directors of RHAC was called to order at noon by Richard Kennedy.

APPROVAL OF MINUTES

A motion was made by Richard Kennedy and seconded by Nicholas McCoy to approve the minutes of the September 14, 2023 Annual Meeting; a vote was taken. The motion passed.

ACTION ITEMS

1. Attachment I - Resolution No. 27-23 – Authorization, Subject to the Approval of the Fairfax County Board of Supervisors, to Issue Multifamily Housing Revenue Bonds or Notes in an Aggregate Amount Not to Exceed \$20,000,000 to Finance the Acquisition, Rehabilitation and Equipping of 120 Units of Senior Affordable Housing at Little River Glen I in Fairfax, Virginia (Braddock District)
2. Attachment II - Resolution No. 28-23 – Authorization, Subject to the Approval of the Fairfax County Board of Supervisors, to Issue Multifamily Housing Revenue Bonds or Notes in an Aggregate Amount Not to Exceed \$20,000,000 to Finance the Acquisition, Construction and Equipping of 60 New Units of Senior Affordable Housing at Little River Glen IV in Fairfax, Virginia (Braddock District)
3. Attachment III - Resolution No. 29-23 – Authorization to Loan in an Aggregate Amount Not to Exceed \$9,400,000 as a Moving to Work Loan from United States Department of Housing and Urban Development Housing Choice Voucher Reserves as Part of the Overall Financing Plan for the Little River Glen Project (Braddock District).

Minutes of RHAC Special Meeting
November 8, 2023

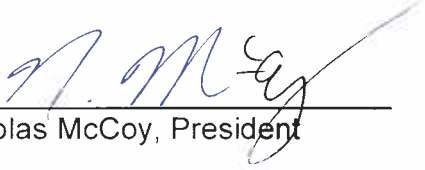
A motion was made by Nicholas McCoy and seconded by Richard Kennedy to adopt Resolution 27-23, Resolution 28-23, and Resolution 29-23. The motion to adopt resolutions carried unanimously.

OTHER BUSINESS

None

ADJOURNMENT

A motion was made by Richard Kennedy, seconded by Nicholas McCoy, to adjourn the meeting at 12:10 p.m. A vote was taken. The motion carried unanimously.



Nicholas McCoy, President