NOTICE OF SPECIAL MEETING

FCHRA REDEVELOPMENT AND HOUSING ASSISTANCE CORPORATION

TO: Staci Alexander, Director

FROM: Nicholas McCoy, Director

Lenore Stanton, Director

A special meeting of the FCRHA Redevelopment and Housing Assistance Corporation (RHAC) will be held on June 19, 2024, at 9:00 AM. The RHAC meeting will be held in the Terminal 1 Historic Lobby, located between Terminals A and B, of Ronald Reagan Washington National Airport, 1 Aviation Circle, Arlington, VA 22202.

Attachment: Agenda

Persons with disabilities who need special accommodations/alternative formats are asked to call 703-246-5101 (TTY: 703-385-3578).

FCRHA REDEVELOPMENT AND HOUSING ASSISTANCE CORPORATION

AGENDA

JUNE 19, 2024

SPECIAL MEETING

CALL TO ORDER

ACTION ITEM:

1. Resolution No. 81 - Authorization of Conveyance of Little River Glen to the Fairfax County Redevelopment and Housing Authority

ADJOURN

RESOLUTION NUMBER 81

RESOLUTION OF

FCRHA REDEVELOPMENT AND HOUSING ASSISTANCE CORPORATION

AUTHORIZATION OF CONVEYANCE OF LITTLE RIVER GLEN TO THE FAIRFAX COUNTY REDEVELOPMENT AND HOUSING AUTHORITY

WHEREAS, the FCRHA Redevelopment and Housing Assistance Corporation (RHAC) is a general partner of Little River Glen Limited Partnership (LRGLP), and the Fairfax County Redevelopment and Housing Authority (FCRHA) is the only other partner in LRGLP; and

WHEREAS, LRGLP is the current owner of Little River Glen, a 120-unit senior affordable development, including a senior center, located at 4001 Barker Court and having Fairfax County tax map number 58-4 ((1)), parcel 41A (Property); and

WHEREAS, the FCRHA wishes to effectuate the renovation of the Property, specifically through a new entity controlled by the FCRHA, and thus the FCRHA wishes for LRGLP to convey the Property and its related assets to the FCRHA; and

WHEREAS, to effectuate such renovation, RHAC wishes to agree to LRGLP’s conveyance of the Property and its related assets to the FCRHA;

WHEREAS, all existing debt on the Property would be paid off in connection with the conveyance of the Property to the FCRHA;

NOW, THEREFORE, BE IT RESOLVED, that RHAC authorizes the conveyance by LRGLP of the Property and its related assets to the FCRHA, on terms generally consistent with this resolution; and

BE IT FURTHER RESOLVED, that any Director is authorized on behalf of RHAC to execute and deliver any agreements or documents and to take any other action as may be reasonably necessary or appropriate in furtherance of the proposed conveyance or this resolution.